

background, legal framework, scope and contents, institutional mechanisms, decision-making procedures, supervisory measures, practical operations, administrative penalties, supplementary measures, international cooperation. It also discusses the meaning and implications of the SSM, and compares the mechanism with relevant laws and policies in Taiwan, then proposes some suggestions for future banking supervisory reforms in Taiwan.

Keywords: banking union, European Central Bank (ECB), EU, significant bank, Single Supervisory Mechanism (SSM)

